



Date: June 26, 2020

RE: **THA Scattered Sites Section 18 Disposition - Offer of Sale**

*Aaron Darden  
President/CEO*

*Rick Neal  
Chair*

*Debra Morrow  
Vice Chair*

*Sheila Brown*

The Scattered Sites Resident Offer of Sale period has now **closed**.

The Housing Authority of the City of Tulsa (THA) has received eleven (11) competitive offers for purchase of the Scattered Sites portfolio.

Below is a summary of the process by which THA will select an offer(s) to proceed with the disposition transaction:

- 1) THA will conduct preliminary interview of each of the organizations that submitted an offer.
- 2) THA will host an in-person interview with each of the finalists to review best and final offers
- 3) THA will proceed to select a buyer and move forward with the transaction

Selections will be based approval of the THA Board of Directors.

**The selected proposal and overall disposition/transaction schedule will be determined entirely by the Department of Housing and Urban Development (HUD) ability to review and approve of the Section 18 Disposition transaction.**